

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002

Tel.: 2206 2108, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

6th February, 2019

Deputy General Manager

Listing Compliance

BSE Limited

P. J. Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512004

Subject : Outcome of the Board Meeting held on 6th February, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that at the Board of Directors Meeting held today at 4.30 pm and concluded at 5.30 pm, the following business were transacted:

- a) The Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP – 4576 has been appointed as Secretarial Auditor for the financial year 2018-19
- c) M/s Milind P. Shah & Co., Chartered Accountants, Mumbai having FRN 119473W has been appointed as Internal Auditor of the Company for the financial year 2018-19

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,

For Nilkanth Engineering Limited



G. M. Loyalka
Director
(DIN – 00299416)



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2018

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
I.	Revenue from operations	59.76	62.95	142.13	185.29	436.93	562.28
II.	Other Income	5.75	3.24	2.97	12.23	9.21	19.88
III.	Total Revenue (I+II)	65.51	66.19	145.10	197.52	446.14	582.16
IV.	Expenses						
	Employee benefits expenses	3.21	2.95	2.43	8.75	7.53	11.12
	Finance Costs	61.80	60.88	138.63	181.13	414.38	542.54
	Depreciation and amortisation expenses	27.84	27.84	35.97	83.21	107.91	143.87
	Other Expenses	38.14	1.16	0.95	43.11	8.96	14.79
	Total expenses	130.99	92.83	177.99	316.20	538.79	712.32
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(65.48)	(26.64)	(32.89)	(118.68)	(92.65)	(130.16)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(65.48)	(26.64)	(32.89)	(118.68)	(92.65)	(130.16)
VIII.	Tax Expense						
	Current Tax	-	-	0.58	-	3.30	2.00
	Deferred Tax	-	-	-	-	-	-
	Income Tax Adjustments	-	-	-	-	-	(1.05)
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(65.48)	(26.64)	(33.47)	(118.68)	(95.95)	(131.11)
X.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (IX-X)	(65.48)	(26.64)	(33.47)	(118.68)	(95.95)	(131.11)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	124.50	124.50	124.50	124.50	124.50	124.50
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	62.05
XIV.	i) Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(5.26)	(2.14)	(2.69)	(9.53)	(7.71)	(10.53)
	(b) Diluted	(5.26)	(2.14)	(2.69)	(9.53)	(7.71)	(10.53)
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	(5.26)	(2.14)	(2.69)	(9.53)	(7.71)	(10.53)
	(b) Diluted	(5.26)	(2.14)	(2.69)	(9.53)	(7.71)	(10.53)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.02.2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/nine months ended 31.12.2018 and have expressed an unqualified opinion on the same.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai
Date : 06.02.2019

For NILKANTH ENGINEERING LIMITED

VIN AGRAWAL
Managing Director
DIN : 08186528



LIMITED REVIEW REPORT

To,
**The Board of Directors,
NILKANTH ENGINEERING LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **Nilkanth Engineering Limited** ('the Company') for the Quarter/Nine Months Ended **31st December, 2018** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

192, Dr. D. N. Road,
Mumbai - 400 001
Dated: February 6, 2019



For KARNAVAT & Co.
Chartered Accountants
Firm Registration No. 104863W

Viral Joshi
(Viral Joshi)
Partner
Membership No. 137686